GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Industrial Development Corporation Limited (APIDCL) - Removal of the services of Chairman and Directors on the Board of APIDC – Orders - Issued.

INDUSTRIES & COMMERCE (PROG.III) DEPARTMENT

G.O.Rt.No.115 Dt:11/06/2024

Read the following:

1. G.O Rt.No.112, Ind.& Com(Prog-III) Dept., dt:25.07.2021.
2. G.O.Rt.No.181, I&C (Prog.III) Dept., Dt:06.11.2023.
3. G.O.Rt.No.183, I&C (Prog.III) Dept., Dt:05.11.2021.
4. G.O.Rt.No.16, I&C (Prog.III) Dept., Dt:25.01.2024.
5. G.O.Rt.No.21, I&C (Prog.III) Dept., Dt:01.02.2024.
6. U.O. Note No.2460863/Poll.A/A2/2024, GA (Pol.A) Dept.,dt:07.06.2024
7. Resignation letter of the Chairperson, APIDC.
8. Resignation letters of the Directors of APIDC.

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ORDER:

In the reference 1st read above, Government have appointed Smt. Bandi Sivasakthi Nagendra Punyasheela as Chairperson, A.P. Industrial Development Corporation Limited (APIDCL) for a period of two years from the date of appointment under Article 71(1)(b) of the Articles of Association of APIDC and her tenure has been extended vide reference 2nd read above, until further orders.

2. In the reference 3rd read above, Government have appointed 12 non-officials as Directors on the Board of Directors of the A.P. Industrial Development Corporation Limited (APIDCL) under Article of Association 71(1)(b) of the APIDCL for a period of two years from the date of appointment and their tenure have been extended vide reference 4th read above, until further orders. In the ref. 5th read above, Government have appointed one more Director on the Board of Directors of the A.P. Industrial Development Corporation Limited (APIDCL) until further orders.

3. In the reference 6th read above, the GA (Pol.A) Dept., have requested all the Spl.C.S/Prl.Sec./Secy. to Govt to take immediate action to obtain and accept the resignation of the appointments made to nominated posts viz., Chairpersons, Directors, Members etc. to the Corporations, Boards, Academies and other Autonomous Organizations under their administrative control and report compliance to the GA (Pol.A) Department.

4. In the reference 7th read above, Smt. Bandi Sivasakthi Nagendra Punyasheela has submitted her resignation to the post of the Chairperson of APIDC with immediate effect. In the reference 8th read above, the Directors of the APIDC have submitted their resignations.

(PTO)

5. Government after careful examination of the matter and in exercise of the powers conferred under Article-71(1)(c) of the Articles of Association of APIDC, Government hereby remove the Chairperson and all the Directors of the Andhra Pradesh Industrial Development Corporation appointed through the references 1st to 5th read above, with immediate effect.

6. The Vice Chairman & Managing Director, A.P. Industrial Development Corporation Limited (APIDCL), Vijayawada shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIDC, Vijayawada.

Copy to:

Smt. Bandi Sivasakthi Nagendra Punyasheela, Chairperson, APIDC (through VC&MD, APIDC)
All the Board of Directors of APIDC.(through VC&MD, APIDC)
The G.A.(Poll.A) Department.
SF/SC

//FORWARDED::BY ORDER//

S.Swarnalatha
SECTION OFFICER